

Lake of Bays  
Marine Museum  
and Navigation Society

- UNAUDITED -  
- For Discussion Purposes Only -

Interim Financial Report  
As at August 31, 2005  
(comparatives as at Dec 31, '04)

	As at August 31, 2005			Dec. 31 '04
	Operating Fund	Capital Fund	Combined Funds	Combined Funds
	\$	\$	\$	\$
<b>Balance Sheet</b>				
<b>Assets</b>				
Cash and Bank	10,747	-	10,747	4,771
Pledges Receivable	-	-	-	46,039
Steam Engine	-	27,715	27,715	25,615
Vessel	-	154,103	154,103	72,481
Warf	-	8,301	8,301	8,301
Land & Building	-	311,823	311,823	311,823
Machinery & Equipment	-	9,686	9,686	3,055
<b>Total Assets</b>	<b>10,747</b>	<b>511,628</b>	<b>522,375</b>	<b>472,085</b>
<b>Liabilities</b>				
Accounts Payable and Accruals	12,618	-	12,618	27,188
Deferred Contributions	-	3,460	3,460	3,460
Mortgage	-	199,658	199,658	219,658
<b>Total Liabilities</b>	<b>12,618</b>	<b>203,118</b>	<b>215,736</b>	<b>250,306</b>
<b>Fund Balances</b>				
Interfund Balance	(161,269)	161,269	-	-
Restricted Funds	-	147,241	147,241	115,141
Unrestricted Funds	159,398	-	159,398	106,638
Surplus / (Deficit)	(1,871)	308,510	306,639	221,779
<b>Total Liabilities and Fund Balances</b>	<b>10,747</b>	<b>511,628</b>	<b>522,375</b>	<b>472,085</b>

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	As at August 31, 2005			Dec. 31 '04
	Operating Fund	Capital Fund	Combined Funds	Combined Funds
	\$	\$	\$	\$
<b>Statement of Income</b>				
<b>Revenue</b>				
Donations	19,027	32,100	51,127	66,355
Government Grant	1,043	-	1,043	13,177
Grants - Trillium/Banyan Tree	50,000	-	50,000	45,000
Fundraising Events	-	-	-	940
Sales	11,503	-	11,503	15,993
<b>Total revenue</b>	<b>81,573</b>	<b>32,100</b>	<b>113,673</b>	<b>141,465</b>
<b>Cost of Sales - Art/Media/Events</b>	<b>6,452</b>	<b>-</b>	<b>6,452</b>	<b>14,788</b>
<b>Net Revenue</b>	<b>75,121</b>	<b>32,100</b>	<b>107,221</b>	<b>126,677</b>
<b>Expenses</b>				
Wages, Benefits, Subcontract	13,108	-	13,108	20,180
Legal & Professional Fees	-	-	-	1,973
Maintenance, Repairs	2,384	-	2,384	-
Utilities	969	-	969	1,847
Insurance	1,859	-	1,859	2,824
Real Estate Taxes	-	-	-	-
Advertising, Promotion, Travel	1,986	-	1,986	1,803
Mortgage Interest	-	-	-	6,891
Amortization	-	-	-	5,847
General and Administrative	1,607	-	1,607	681
GST	-	-	-	1,040
Bank Fees and Interest	448	-	448	876
<b>Total Expenses</b>	<b>22,361</b>	<b>-</b>	<b>22,361</b>	<b>43,962</b>
Current Period Surplus / (Deficit)	<u>52,760</u>	<u>32,100</u>	<u>84,860</u>	<u>82,715</u>
Surplus / (Deficit) - Opening	106,638	115,141	221,779	139,064
Current Period Surplus / (Deficit)	<u>52,760</u>	<u>32,100</u>	<u>84,860</u>	<u>82,715</u>
Surplus / (Deficit) - Closing	159,398	147,241	306,639	221,779
<b>Represented by:</b>				
Restricted Funds	-	147,241	147,241	115,141
Unrestricted Funds	<u>159,398</u>	<u>-</u>	<u>159,398</u>	<u>106,638</u>
<b>Total Funds</b>	<u>159,398</u>	<u>147,241</u>	<u>306,639</u>	<u>221,779</u>

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Interim Financial Report  
As at August 31, 2005

Combined  
Funds  
            
\$

**Statement of Changes in Financial Position**

Net Income Per Income Statement	84,860
Change in Non-Cash Working Capital Items	
Receivables Collected	46,039
Payables Released	<u>(14,570)</u>
	31,469
Investing Activities	
Purchases of Fixed Assets	
Bigwin Vessel	(81,622)
Steam Engine	(2,100)
Machinery & Equipment	<u>(6,631)</u>
	(90,353)
Financing Activities	
Reduction of Mortgage	<u>(20,000)</u>
	(20,000)
Net Changes in Cash Position	5,976
Add:	
Prior Years Cash Balance	<u>4,771</u>
Ending Cash Balance - August 31, 2005	<u><u>10,747</u></u>

**Bank Register**

<u>Date</u>	<u>Payee/Payor</u>	<u>Amount (\$)</u>
03-Jan-05	Payment; Banyan Tree Foundation	45,000.00
25-Jan-05	Payment; Ontario Trillium Foundation	50,000.00
21-Mar-05	Pride of Lake of Bays Marine for 00000226	2,000.00
21-Mar-05	Green Light Foods Inc. for 00000227	2,000.00
01-May-05	McLennan, Mark: Debit from 00000220	150.00
09-May-05	Shaw, Mrs. Janice D. for 00000228	25,000.00
11-May-05	Shaw, Mr, Hal D. for 00000229	1,000.00
25-May-05	Lake of Bays Association for 00000230	2,501.48
25-May-05	Stepcon Industries Inc. for 00000231	2,000.00
15-Jun-05	Payment; Canadian Antique And Cassic Boat Soc.	1,000.00
27-Jun-05	Credit Card Sales for 00000239	270.00
28-Jun-05	Payment; Gabura, Mr. J.	1,554.23
28-Jun-05	Payment; Christopher McCarten	1,554.22
09-Jul-05	Credit Card Sales for 00000242	320.00
14-Jul-05	Cash Sales for 00000235	680.00
14-Jul-05	McCarten, Christopher for 00000236	225.00
14-Jul-05	Gabura, Margaret for 00000237	25.00
14-Jul-05	Swain, Ms. Betty for 00000238	1,200.00
14-Jul-05	Credit Card Sales for 00000245	60.00
15-Jul-05	Credit Card Sales for 00000247	220.00
18-Jul-05	Credit Card Sales for 00000246	840.00
21-Jul-05	Receiver General of Canada	1,041.39
25-Jul-05	Cash Sales for 00000243	495.00
25-Jul-05	Credit Card Sales for 00000249	426.00
25-Jul-05	Payment; Credit Card Sales	104.00
25-Jul-05	Payment; Human Resources Development	1,043.00
26-Jul-05	Credit Card Sales for 00000250	199.00
26-Jul-05	Credit Card Sales for 00000251	45.00
29-Jul-05	Credit Card Sales for 00000252	45.00
29-Jul-05	Credit Card Sales for 00000253	635.00
01-Aug-05	Credit Card Sales for 00000262	450.00
02-Aug-05	Cash Sales for 000002561	605.00
05-Aug-05	Credit Card Sales for 00000255	10.00
06-Aug-05	Credit Card Sales for 00000257	1,365.00
06-Aug-05	Credit Card Sales for 00000258	485.00
07-Aug-05	Credit Card Sales for 00000256	572.00
14-Aug-05	Credit Card Sales for 00000261	2,635.00
16-Aug-05	Cash Sales for 00000254	445.00
18-Aug-05	Credit Card Sales for 00000264	260.00
18-Aug-05	Credit Card Sales for 00000265	202.00
19-Aug-05	Scott, Ms Janine for 00000259	1,000.00
21-Aug-05	Credit Card Sales for 00000262	340.00
21-Aug-05	Credit Card Sales for 00000263	195.00
22-Aug-05	Credit Card Sales for 00000264	600.00
29-Aug-05	Bowland, Mr. Tony for 00000260	265.00
	<b>Total Cash Receipts</b>	<b>151,062.32</b>

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<u>Date</u>	<u>Payee/Payor</u>	<u>Amount (\$)</u>
14-Jan-05	McMane Dunkel Kingston & Stranz	2,140.00
14-Jan-05	Receiver General of Canada	823.00
18-Jan-05	Jeff Gabura	665.61
21-Jan-05	Parrot Promotions	2,016.11
24-Jan-05	ING Insurance	230.60
25-Jan-05	Bell Canada	79.62
31-Jan-05	Bank Charges	27.00
23-Feb-05	ING Insurance	230.60
25-Feb-05	OnTheRoad Machining	2,000.00
25-Feb-05	Mark McLean	20,000.00
28-Feb-05	Bank Charges	25.00
03-Mar-05	Bell Canada	79.63
03-Mar-05	Carolyn Roberto	1,000.00
04-Mar-05	Hydro-One	78.19
21-Mar-05	Workplace Safety & Insurance Board	55.70
23-Mar-05	ING Insurance	230.60
30-Mar-05	Hydro-One	34.99
31-Mar-05	Bank Charges	26.00
01-Apr-05	Bank Charges	25.00
05-Apr-05	Dorset Timbr Mart	3,426.79
05-Apr-05	Bell Canada	79.63
05-Apr-05	Carolyn Roberto	1,525.00
18-Apr-05	Ruthven Marine	454.93
25-Apr-05	ING Insurance	230.60
03-May-05	Darryle Anderson	256.80
03-May-05	Carolyn Roberto	1,000.00
03-May-05	Bell Canada	83.38
03-May-05	Scanworks	144.45
13-May-05	New England Naval Timbers	8,551.88
19-May-05	Carolyn Roberto - Petty Cash	250.05
19-May-05	Provista	2,024.00
19-May-05	Ginchwood	388.51
24-May-05	ING Insurance	230.60
26-May-05	Muskoka Transport Limited	245.00
26-May-05	Bell Canada	81.64
28-May-05	Muskoka Signs 2000 Inc.	991.40
31-May-05	Carolyn Roberto	1,000.00
31-May-05	Mark McLennan	150.00
31-May-05	Les Anderson	450.00
31-May-05	Doug King	1,000.00
31-May-05	Scanworks	224.70
31-May-05	Bank Charges	28.00
02-Jun-05	Hydro-One	81.14
06-Jun-05	West Wind Hardwood	13,482.00
06-Jun-05	Carolyn Roberto	249.43
06-Jun-05	Bracebridge Mechanical inc.	9,981.43
21-Jun-05	Kelvin Johnson	1,345.86
21-Jun-05	Skip Gardner	2,175.00
21-Jun-05	Skip Gardner	2,175.00
21-Jun-05	Muskoka Transport Limited	646.20

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<u>Date</u>	<u>Payee/Payor</u>	<u>Amount (\$)</u>
22-Jun-05	J. Calnan Boatbuilding and Joinery	3,852.00
22-Jun-05	J. Calnan Boatbuilding and Joinery	701.27
22-Jun-05	Carolyn Roberto	1,675.00
23-Jun-05	ING Insurance	230.62
28-Jun-05	Brooklin Concrete Inc.	3,108.45
30-Jun-05	J. Calnan Boatbuilding and Joinery	4,815.00
30-Jun-05	Bell Canada	105.37
30-Jun-05	Bank Charges	33.89
04-Jul-05	Warren Tieman	339.90
04-Jul-05	Hydro-One	33.66
06-Jul-05	West Wind Hardwood	2,247.00
06-Jul-05	Brafasco	974.48
06-Jul-05	MacDonald Machining Inc.	3,349.39
06-Jul-05	Skip Gardner	482.73
06-Jul-05	Jeff Gabura	17.91
13-Jul-05	J. Calnan Boatbuilding and Joinery	3,370.50
18-Jul-05	Skip Gardner	875.00
18-Jul-05	Warren Tieman	582.21
19-Jul-05	Dr. Jazz	525.00
19-Jul-05	Muskoka Rent All	434.70
25-Jul-05	Provista	1,347.50
25-Jul-05	Skip Gardner	1,575.00
25-Jul-05	Carolyn Roberto	3,000.00
29-Jul-05	Bank Charges	79.32
02-Aug-05	Hydro-One	55.94
05-Aug-05	Provista	1,347.50
05-Aug-05	Ginchwood	382.00
05-Aug-05	Skip Gardner	1,025.00
05-Aug-05	Warren Tieman	582.21
08-Aug-05	Bell Canada	142.31
08-Aug-05	Skip Gardner	825.00
08-Aug-05	Receiver General of Canada	206.63
08-Aug-05	Workplace Safety & Insurance Board	39.20
09-Aug-05	C&J Freight Management	2,568.00
09-Aug-05	Noreen Tracey	800.00
17-Aug-05	J. Calnan Boatbuilding and Joinery	4,370.68
17-Aug-05	Skip Gardner	1,112.50
23-Aug-05	ING Insurance	475.08
30-Aug-05	J. Calnan Boatbuilding and Joinery	4,873.63
30-Aug-05	J. Calnan Boatbuilding and Joinery	4,892.63
30-Aug-05	Skip Gardner	1,050.00
30-Aug-05	Carolyn Roberto	2,120.00
30-Aug-05	Bell Canada	97.50
30-Aug-05	Dorset Timbr Mart	1,440.07
31-Aug-05	Bank Charges	204.31
Total Cash Disbursements		145,087.16
Net Change in Cash Flow		5,975.16
Opening Cash - Jan 1, 2005		4,771.31
Closing Cash - Aug 31, 2005		10,746.47